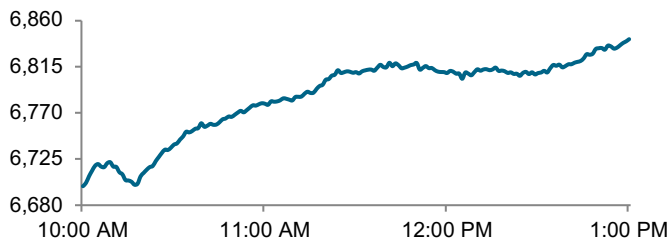


# DAILY MARKETS OVERVIEW

27 APRIL 2020

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	6,839	3.5	3.5	-18.5	18.9
Saudi (NOMU)	7,581	2.0	2.0	1.9	50.2
Energy	4,743	2.8	2.8	-12.9	19.1
Materials	4,075	3.6	3.6	-21.1	33.0
Capital Goods	3,326	4.5	4.5	-23.2	43.7
Com. & Prof. Svc	3,594	5.6	5.6	-24.7	12.7
Transportation	3,383	6.0	6.0	-23.0	16.6
Cons. Durables & Apparel	3,042	6.2	6.2	-13.2	NA
Consumer Services	3,139	4.4	4.4	-20.7	28.9
Media	7,242	3.3	3.3	-23.0	21.0
Retailing	6,971	7.9	7.9	-9.4	NA
Food & Staples Retailing	7,536	2.3	2.3	13.9	NA
Food & Beverages	4,659	1.1	1.1	7.0	45.1
Health Care Equipment	3,360	3.7	3.7	-9.9	22.9
Pharma, Biotech & Life Science	3,516	2.5	2.5	-2.2	NA
Banks	6,074	4.3	4.3	-25.1	11.0
Diversified Financials	2,893	2.6	2.6	-12.4	NA
Insurance	4,250	2.2	2.2	-5.8	39.8
Telecommunication	5,993	1.7	1.7	-7.4	19.0
Utilities	3,731	2.8	2.8	-15.2	46.3
REITs	3,647	2.5	2.5	-13.1	20.1
Real Estate	2,613	3.3	3.3	-16.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Public Transport Co.	13.86	10.0%	42
Amana Cooperative Insurance Co.	12.10	10.0%	51
Thob Al Aseel Co	45.20	10.0%	23
United Electronics	69.40	10.0%	16
Arabian Centres Co	23.62	10.0%	45

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	Vs. Consensus
Thob Al Aseel	26-Apr	1Q20	17.5	8%	0.58	NA
Saudi Kayan	26-Apr	1Q20	-516.8	-162%	-0.34	NA
HCC	23-Apr	1Q20	40.2	78%	0.41	NA
Herfy Foods	23-Apr	1Q20	25.1	-48%	0.39	NA
Zahrat Al Waha For Trading	23-Apr	1Q20	12.9	41%	0.86	NA

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of April 27, 2020

(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 3.5% higher to 6,839 while NOMU gained 2.0% to 7,581 on Sunday. TASI traded value totaled SAR 4.8bn and averaged SAR 4.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.0% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 4.3% and 3.6%, respectively. Telecom closed 1.7% higher. Retailing (up 7.9%) was the best performing sector. Among stocks, Saudi Public Transport Co. (4040/SAPTCO AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and Thob Al Aseel Co (9507/ALASEEL AB), led the gainers.
- KSA signed an agreement worth SAR 995mn (USD 264mn) with China to conduct 9 million COVID-19 tests in the country. Under the deal, equipment and materials will be supplied to conduct the required tests. As many as 500 specialized Chinese experts and technicians will train Saudi medics and cadres. (Source: Argaam)
- Najran Cement Co. (3002/NAJIRAN AB) signed a SAR 355mn (USD 94.4mn) Shariah-compliant credit facility agreement with Bank AlJazira (1020/BJAZ AB). The credit facility will be used to redeem the company's sukuk, worth SAR 355mn (USD 94.4mn), due on June 11, 2020. (Source: Argaam)
- Saudi Kayan Petrochemical Co. (2350/KAYAN AB) widened net loss after Zakat and tax by more than two-fold Y/Y to SAR 516.8mn (USD 137.4mn) in 1Q20, compared to SAR 197.5mn (USD 52.2mn) a year earlier. The increase in loss is attributed to lower average selling prices and fall in sales volumes as most factories were shut down for scheduled maintenance. In addition, the average cost of feedstock increased, and despite a decline in financing costs. (Source: Argaam)
- Al-Babtain Power & Telecommunication Co. (2320/ALBABTAI AB) revealed that it has extended its binding memorandum of understanding (MoU) to sell 49% of Al-Babtain France to Portuguese Metalgalva for 2 months until June 23, 2020. (Source: Argaam)
- Al Moammar Information Systems Co.'s (7200/MIS AB) CEO stated that MIS has posted a strong set of results for 1Q20, which reflects the company's business growth. He added that MIS has a huge backlog this year and is ready to implement it but are closely monitoring market conditions in the near future. New awards in Q1 2020 were 100% higher, when compared to the same period last year. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The National Shipping Co of Saudi Arabia	36.55	-0.1%	47

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	15.26	5.2%	390
Al Rajhi Bank	54.20	3.0%	364
Seera Group Holding	14.96	5.8%	338
Dr. Sulaiman Al Habib Medical Services Group	59.90	5.8%	172
The Saudi Arabian Oil Company	30.90	3.0%	170

Source: Tadawul

# DAILY MARKETS OVERVIEW

27 APRIL 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	1,957	3.5	3.5	-29.2	7.4
Abu Dhabi (ADX)	4,182	2.9	2.9	-17.6	11.7
Kuwait (KSE)	4,677	0.4	0.4	-16.3	23.3
Qatar (QE)	8,513	0.5	0.5	-18.3	12.9
Oman (MSM)	3,513	0.9	0.9	-11.8	7.4
Bahrain (BSE)	1,302	-0.4	-0.4	-19.1	9.3
DJMENA Index	463	0.0	-0.6	-23.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,837	1.4	-1.3	-12.2	18.7
US (NASDAQ 100)	8,635	1.6	-0.2	-3.8	34.1
UK (FTSE 100)	5,752	-1.3	-0.6	-23.7	16.4
Germany (DAX)	10,336	-1.7	-2.7	-22.0	17.5
France (CAC 40)	4,393	-1.3	-2.3	-26.5	15.9
Russia (MICEX)	2,562	-1.4	1.1	-15.9	5.7
Japan (Nikkei)	19,262	-0.9	-3.2	-18.6	16.8
Hong Kong (HSI)	23,831	-0.6	-2.3	-15.5	9.4
South Korea (KOSPI)	1,889	-1.3	-1.3	-14.0	NA
China (SHCOMP)	2,809	-1.1	-1.1	-7.9	13.2
India (NIFTY)	9,154	-1.7	-1.2	-24.8	17.4
Brazil (IBOV)	75,331	-5.5	-4.6	-34.9	14.2
Turkey (BIST 100)	98,759	0.6	0.6	-13.7	7.7
Egypt (EGX30)	10,120	0.0	-0.3	-27.5	NA
MSCI Emerging Markets	879	-1.4	-2.4	-21.1	12.4
MSCI World	1,988	0.7	-1.5	-15.7	17.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	21.4	0.5	-23.6	-67.5	-71.2
Natural Gas (\$/mmbtu)	1.8	-3.6	-0.2	-20.1	-30.3
Gold (\$/oz)	1,730	-0.1	2.8	14.0	35.4
Silver (\$/oz)	15.3	0.0	0.5	-14.6	2.1
Platinum (\$/oz)	769	0.3	-1.0	-20.5	-13.4
Copper (\$/t)	5,140	0.1	-1.0	-16.4	-19.2
Zinc (\$/t)	1,883	1.2	-3.4	-17.4	-34.3
Lead (\$/mt)	1,601	-1.9	-3.1	-16.8	-15.8
Wheat (\$/bu)	531	-2.6	-0.6	-5.1	6.8
Corn (\$/bu)	323	-0.9	-1.9	-16.7	-21.1
Sugar (\$/lb)	9.8	-2.1	-6.9	-27.0	-29.7

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.89	-0.10	-1.02	0.00
Saudi Arabia	1.24	0.00	-0.99	0.35
UAE	1.55	-0.15	-0.66	0.66
Kuwait	1.75	0.00	-1.00	0.86
Qatar	1.22	-0.02	-1.03	0.33
Bahrain	1.97	0.00	-0.70	1.08

Source: Reuters

**NOTES:** (1) Prices updated as of April 27, 2020 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading higher on Monday. China is up 0.8%. Japan and South Korea are trading 2.6% and 2.0% higher, respectively. Hong Kong and India are up 1.8% and 2.2%, respectively, in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai and Abu Dhabi increased 3.5% and 2.9%, respectively. Kuwait and Qatar closed 0.4% and 0.5% higher, respectively. Oman gained 0.9%, while Bahrain declined 0.4%.
- Dubai Land Department (DLD), in cooperation with Smart Dubai and the Department of Finance (DOF), launched remote payment services to facilitate the process of real estate registration through the Dubai Pay portal. This step is part of the precautionary measures taken by DLD to reduce the spread of Covid-19 and maintain the health and safety of its customers. (Source: Trade Arabia)
- Abu Dhabi Department of Municipalities and Transport (DMT) has announced that it has completed work on five of the 20 mosques that are being built across the emirate in co-ordination with Modon Properties, a master developer of real estate projects. Of this, 10 are in the capital and five each in Al Ain City and the Al Dhafrah Region which will all be delivered by the end of this year. (Source: Trade Arabia)
- Sharjah Electricity and Water Authority (SEWA) revealed that it has completed periodic maintenance work for 183 electricity distribution stations across the emirate, and implemented an extensive maintenance programme for electricity networks and transformers in preparation for the summer months. (Source: Trade Arabia)
- The Dubai Airport Freezone Authority (Dafza) has launched a set of economic incentive packages to support companies based in the free zone, in order to ensure business continuity across various sectors and help them mitigate the severity of the economic impact and precautionary measures the world is currently facing. (Source: Trade Arabia)
- UAE developer Aldar Properties (ALDAR UH) said it has started handover of all the 636 apartments within the first three towers at The Bridges on Reem Island in Abu Dhabi, while construction was advancing at a steady pace on the remaining three towers in the development. (Source: Trade Arabia)
- UAE-based RS Global Energy, fully owned by Angola-based Ridge Solutions Group, announced that it has signed a five-year copper cathode supply deal with China's Xinjiang Wal Optoelectronic Technology. Ridge Solutions Group stated that it would supply 525,000 metric tonnes (MT) of Copper Cathode Grade A to the Chinese firm. (Source: Trade Arabia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended April 24 (prior: +15.0mn barrels) will be announced on April 29. (Source: Trading Economics)
- US jobless claims for the week ended April 25 (prior: 4.4mn; consensus: 3.5mn) will be announced on April 30. (Source: Trading Economics)
- Japan's change in Industrial Production for March 2020 (prior: 5.7% Y/Y, -0.3% M/M) will be announced on April 30. (Source: Trading Economics)



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